Appendix A - Medium Term Financial Strategy	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000
Budget brought forward	282,927	268,020	257,081	253,238
Statutory/cost drivers				
Inflation (pay)	1,097	1,108	1,119	1,130
Inflation (non-pay)	3,309	3,376	3,443	3,512
North London Waste Authority (NLWA) levy	1,366	937	758	1,035
Capital financing costs	1,500	1,500	1,000	1,500
Public Health	(1,003)	,	,	,
Statutory/cost drivers sub-total	6,269	6,921	6,320	7,177
Central Expenses				
Contingency - general risks	491	943	1,170	918
Concessionary Fares	227	255	292	346
Central Expenses sub-total	718	1,198	1,462	1,264
Palanaca tallfrom) recovers				
Balances to/(from) reserves	(7.440)			
Specific reserves contribution 2015/16 NHB	(7,416)	(40.725)		
Specific reserves contribution 2016/17 NHB	10,735	(10,735)	(40 540)	
Specific reserves contribution 2017/18 NHB		10,548	(10,548) 9.897	(0.907)
Specific reserves contribution 2018/19 NHB			9,897	(9,897)
Specific reserves contribution 2019/20 NHB	955			7,583
Service Development Reserve		(407)	(054)	(0.244)
Reserves sub-total	4,274	(187)	(651)	(2,314)
Total expenditure	294,188	275,952	264,212	259,365
		.,		,
New Formula grant funding				
Business Rates	35,352	35,697	37,130	38,656
Business Rates- Top up	18,712	19,404	20,141	20,927
Revenue Support Grant (RSG)	33,760	21,130	13,350	6,920
Nevertide Support Statit (NOS)	30,700	21,100	10,000	0,320
New Formula grant sub-total	87,824	76,231	70,621	66,502
Council Tax				
Council Tax (CT)	146,481	149,566	152,501	155,918
CT freeze grant 15-16	1,670	143,300	132,301	100,010
	1,070			
1				
Core grants Private Finance Initiative (PEI) gradit	2 225	2 225	2 225	2 225
Private Finance Initiative (PFI) credit	2,235	2,235	2,235	2,235
Private Finance Initiative (PFI) credit Education Servcies Grant	3,521	3,169	2,852	2,567
Private Finance Initiative (PFI) credit Education Servcies Grant NHB				2,567
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG	3,521 10,735	3,169 10,548	2,852 9,897	2,567 7,583
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant	3,521 10,735 2,223	3,169 10,548 2,001	2,852 9,897 1,801	2,567 7,583 1,621
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG	3,521 10,735	3,169 10,548	2,852 9,897	2,567 7,583
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant	3,521 10,735 2,223	3,169 10,548 2,001	2,852 9,897 1,801	2,567 7,583 1,621
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health Other funding sub-total	3,521 10,735 2,223 13,332 180,196	3,169 10,548 2,001 13,332 180,850	2,852 9,897 1,801 13,332 182,617	2,567 7,583 1,621 13,332 183,255
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health	3,521 10,735 2,223 13,332	3,169 10,548 2,001 13,332	2,852 9,897 1,801 13,332	2,567 7,583 1,621 13,332
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health Other funding sub-total	3,521 10,735 2,223 13,332 180,196	3,169 10,548 2,001 13,332 180,850	2,852 9,897 1,801 13,332 182,617	2,567 7,583 1,621 13,332 183,255
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health Other funding sub-total Total Income from grant and Council Tax	3,521 10,735 2,223 13,332 180,196	3,169 10,548 2,001 13,332 180,850 257,081	2,852 9,897 1,801 13,332 182,617	2,567 7,583 1,621 13,332 183,255 249,758
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health Other funding sub-total Total Income from grant and Council Tax Proposed Pressures Budget Gap before savings & pressures	3,521 10,735 2,223 13,332 180,196 268,020 4,332 26,168	3,169 10,548 2,001 13,332 180,850 257,081 3,953 18,871	2,852 9,897 1,801 13,332 182,617 253,238 3,466 10,974	2,567 7,583 1,621 13,332 183,255 249,758 3,726 9,607
Private Finance Initiative (PFI) credit Education Servcies Grant NHB Unallocated RSG Housing and CT Benefit Administration Grant Public Health Other funding sub-total Total Income from grant and Council Tax Proposed Pressures	3,521 10,735 2,223 13,332 180,196 268,020	3,169 10,548 2,001 13,332 180,850 257,081	2,852 9,897 1,801 13,332 182,617 253,238	2,567 7,583 1,621 13,332 183,255 249,758